

BONITA CANYON PUBLIC FACILITIES FINANCING AUTHORITY MINUTES

Regular Meeting of the Governing Board

July 30, 2021 – 2:00 p.m.

Zoom Webinar
Newport-Mesa Unified School District Education Center
2985 Bear Street, Costa Mesa 92626

PRELIMINARY

CALL TO ORDER

The regular meeting of the Bonita Canyon Public Facilities Financing Authority was called to order by Newport-Mesa Unified School District Representative, Jeff Trader, at 2:07 p.m. on July 30, 2021, via Zoom at the Newport-Mesa Unified School District Education Center, 2985 Bear Street, Costa Mesa, California.

ROLL CALL

Members Present:

Scott Catlett – City of Newport Beach Representative
Tim Holcomb – Newport-Mesa USD Representative
Jeff Trader – Newport-Mesa USD Representative

Members Not Present:

Steve Montano – City of Newport Beach Representative

ALSO PRESENT

Karen Scott, CFD Administrator – Scott Associates
Veronica Hallman, Executive Assistant/Confidential – Newport-Mesa USD

ADOPTION OF AGENDA

Mr. Holcomb moved that the agenda be adopted as presented and Mr. Catlett seconded the motion. Motion carried unanimously.

- Ms. Scott noted a correction to Item #6 on the Agenda – Receive the June 30, 2020 Annual Financial Report. Year should be 2020, not 2021. Noted for a clear audit.

ADOPTION OF MINUTES

Mr. Holcomb moved that the minutes of the July 30, 2021 meeting be adopted as presented and Mr. Trader seconded the motion. Mr. Scott abstained as he was not present at the meeting. Motion carried unanimously.

DISCUSSION/ACTION

Elect Officers for the Governing Board for Bonita Canyon Public Facilities Financing Authority.

Mr. Holcomb moved to keep all elected positions the same as the previous year and Mr. Catlett seconded the motion. Motion carried unanimously. The positions will be held as follows: Mr. Holcomb as President, Mr. Catlett as Vice President, Mr. Trader as Secretary/Treasurer.

Receive the June 30, 2020 Annual Financial Report.

Mr. Catlett moved to approve the Annual Financial Report from Eide Bailly, LLP, formerly Vavrinek, Trine, Day & Co. Mr. Trader seconded the motion and the motion carried unanimously.

Presentation and Adoption of Annual Budget for Community Facilities District No. 98-1.

Ms. Scott presented and reviewed the budget documents. Mr. Holcomb moved to adopt the annual budget for CFD 98-1. Mr. Catlett seconded the motion and the motion carried unanimously.

Resolution #01-07-21, a Resolution of the Governing Board of the Bonita Canyon Public Facilities Financing Authority Levying Special Taxes within Bonita Canyon Public Facilities Financing Authority Community Facilities District No. 98-1.

ROLL CALL VOTE:

Scott Catlett, City of Newport Beach Representative

AYE

Tim Holcomb, Newport-Mesa USD Representative

AYE

REPORT

None.

WRITTEN COMMUNICATIONS

None.

COMMUNITY INPUT

None.

INFORMAL REPORTS

President – None

Vice President – None

Secretary/Treasurer – None

ADJOURNMENT

ADJOURNMENT

Mr. Trader moved to adjourn the meeting. Mr. Catlett seconded the motion and the motion carried unanimously. Mr. Trader declared the meeting adjourned at 2:32 p.m.